



Glass City Riverwalk Cash Flow

	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Beginning Glass City Riverwalk Operating Revenue		(21,138)	193,862	433,862	855,362	1,358,407	1,939,293	2,558,069	3,178,532	3,800,735	4,424,729	5,050,567	3,421,779	1,695,532	(133,183)
Revenue Allocated to Glass City Operations															
Metroparks Toledo General Fund GCM Expenditures	622,000	1,542,572	1,488,382	1,577,211	1,682,022	1,752,617	1,826,703	1,904,469	1,986,117	2,071,858	2,161,915				
Continued COT Maintenance budget continuation?															
Enrichment Center Partners															
Philanthropic Revenue															
Endowment/Investments	40,000	175,000	190,000	370,000	450,000	526,250	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500	562,500
2020 Levy Renewal Revenue															
TIF Revenue															
Total Operating Revenue	662,000	1,696,434	1,872,244	2,381,073	2,987,383	3,637,273	4,328,496	5,025,038	5,727,149	6,435,093	7,149,144	5,613,067	3,984,279	2,258,032	429,317
Start Up Costs															
Equipment	125,000	170,000	20,000												
Truck	25,000	-	-												
Computers Phones Technology	50,000	-	-												
Maintenance Shop Reno ¹ (Does not include public or partner space 801 Front?)	100,000	300,000	-												
Operating Expense															
Salaries	66,000	310,957	439,613	503,198	563,325	597,125	632,952	670,930	711,185	753,856	799,088	847,033	897,855	951,726	1,008,830
Fringe Benefits	37,138	131,615	184,369	207,844	230,158	243,967	258,605	274,121	290,569	308,003	326,483	346,072	366,836	388,846	412,177
Materials & Supplies	30,000	70,000	87,500	88,813	90,145	91,497	92,869	94,262	95,676	97,111	98,568	100,047	101,547	103,071	104,617
Utilities	30,000	125,000	150,000	152,250	154,534	156,852	159,205	161,593	164,016	166,477	168,974	171,508	174,081	176,692	179,343
Contract Services	40,000	140,000	191,900	197,657	203,587	209,694	215,985	222,465	229,139	236,013	243,093	250,386	257,898	265,634	273,604
Programming	40,000	80,000	100,000	103,000	106,090	109,273	112,551	115,927	119,405	122,987	126,677	130,477	134,392	138,423	142,576
Ice Ribbon	-	-	100,000	103,000	106,090	109,273	112,551	115,927	119,405	122,987	126,677	130,477	134,392	138,423	142,576
Special Events and Event Mgmt	50,000	75,000	75,000	77,250	79,568	81,955	84,413	86,946	89,554	92,241	95,008	97,858	100,794	103,818	106,932
Natural Resources	50,000	50,000	40,000	41,200	42,436	43,709	45,020	46,371	47,762	49,195	50,671	52,191	53,757	55,369	57,030
Technology	30,000	40,000	40,000	41,200	42,436	43,709	45,020	46,371	47,762	49,195	50,671	52,191	53,757	55,369	57,030
Equipment Replacement	10,000	10,000	10,000	10,300	10,609	10,927	11,255	11,593	11,941	12,299	12,668	13,048	13,439	13,842	14,258
Total Operating Expense	683,138	1,502,572	1,438,382	1,525,711	1,628,977	1,697,980	1,770,427	1,846,506	1,926,414	2,010,364	2,098,577	2,191,288	2,288,747	2,391,215	2,498,973
Operating Balance	(21,138)	193,862	433,862	855,362	1,358,407	1,939,293	2,558,069	3,178,532	3,800,735	4,424,729	5,050,567	3,421,779	1,695,532	(133,183)	(2,069,656)

** Restaurant and concession operations are planned as net zero expense

